



Department
for Education

Department for Education
Sanctuary Buildings
Great Smith Street
Westminster
SW1P 3BT

Email: academyquestions@efa.education.gov.uk

Penny Roberts
Chair of Trust
St Luke's Church of England School
12 Kidderpore Avenue
London
NW3 7SU

23 July 2013

Dear Ms Roberts,

DEED OF VARIATION TO FUNDING AGREEMENT

The department and the Education Funding Agency (EFA) has identified a number of clauses within the St Luke's Church of England School funding agreement that are in need of variation.

On 1 September 2012 the department published new financial guidance for academies. The revised Academies Financial Handbook allows new flexibilities for academies to carry forward any surplus balances to use in future years (see page 15 of the Handbook).

Your funding agreement currently limits the amount of surplus General Annual Grant (GAG) that you can carry forward. If you want to benefit from the greater financial freedom introduced on 1 September 2012, you will need to update clause 65 of your funding agreement. We enclose a deed of variation that will give effect to the necessary changes.

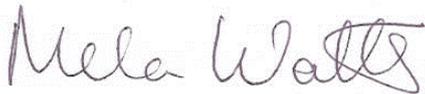
The enclosed deed of variation also updates clauses 43 to 43D of your funding agreement. Currently, your GAG is adjusted when pupil numbers vary by more than 2.5% from the estimates you provide. The updated clause means that EFA will always adjust your GAG to reflect the actual number of pupils. This will ensure that your school is funded in a way that reflects your most up to date pupil numbers. All new academies are being funded on this basis. The new clauses also provide greater flexibility by removing the reference to November estimates of pupil numbers.

I would be grateful if you could sign but not date two copies of the deeds enclosed and then return both signed originals to: Alison Dunne, Podium 38, Mowden Hall, Staindrop Road, Darlington, DL3 9BG. The EFA will then return one fully executed deed for your files.

When both parties have signed the deed, you will be able to benefit immediately from the greater financial freedom to carry forward surplus GAG described in the Handbook.

If you would like to discuss anything in this letter further or if you decide not to enter into this variation then could I ask you to send an email to academyquestions@efa.education.gov.uk confirming this decision.

Yours sincerely,

A handwritten signature in cursive script that reads "Mela Watts". The ink is dark and the signature is centered on the page.

Mela Watts
Director, Free Schools Group