



Curriculum Content	Assessment	What homework will they have?	I'm not an expert, so how can I help?
<p><b>What will my child be studying this term?</b> The curriculum within Economics is intended to introduce students to microeconomic theory and give them the opportunity to apply this to current problems and issues.</p> <p><u>What board are we studying?</u></p> <ul style="list-style-type: none"> <li>AQA Economics – Unit 1</li> </ul> <p><u>What chapters of the book do we need to learn for this unit?</u></p> <ul style="list-style-type: none"> <li>Chapters 1 - 5</li> </ul>	<p>Test 1: How markets work October</p> <p>Test 2: Mock Exam November</p>	<p>Students are expected to keep their knowledge of current affairs up to date by watching the news on the TV daily and by reading a good quality newspaper daily or on a Sunday. Watching other programs such as Panorama, Newsnight, Question Time and the Politics Show can also be useful.</p> <p>Students are expected to read over their notes and the text book each week in order to learn the work covered as they go along. They should keep their folder tidy and well organised.</p> <p>Once a fortnight students will have homework which needs to be completed and handed in to be marked.</p>	<p>National essay competitions can be entered to extend a students' knowledge.</p>

**Content covered:**

The Economic Problem

- Scarcity, choice and the allocation of resources.
- Demand and supply analysis.
- Price, income and cross elasticities of demand and price elasticity of supply.
- Production, costs and revenues.
- Competitive and concentrated markets

Market Failure

- Positive and negative externalities
- Merit and demerit goods
- Public goods
- Monopoly

- Factor immobility
- Inequalities in the distribution of income and wealth.
- Government intervention and government failure.

(For more detail see AQA GCE Economics AS 7135 Paper 1)

**Literacy and numeracy:**

Mathematical skills carry a minimum of 15% of the overall AS mark.

Students need to be able to: Construct and interpret a range of standard graphical forms; calculate, use and understand ratios, fractions, percentages, percentage changes, mean and medians; and calculate and interpret index numbers.

Students will also need to be able to spell and define all economic terms covered during this unit and have a good level of literacy.

**What can I do to help my child?**

Watch the news with them and discuss issues as they arise. Make sure there is a good quality Sunday newspaper in the house and encourage them to read relevant articles. Show an interest in what they are learning and ask them to explain things to you. Using their text book, test them on definitions of economic terms.

**Additional resources and details of core texts used:**

The BBC website, Tutor2u and YouTube all have valuable resources.

In September students can subscribe to The Economic Review which is written for A level students and will give them four magazines during the year.

**Teaching group arrangements:**

Year 12 Economics students are taught in mixed ability groups.

**Where can I get more advice?**

Mrs J Lewis (Curriculum Leader) – [jlewis@stratfordschool.co.uk](mailto:jlewis@stratfordschool.co.uk). Please include the name of your child's teacher so the message can be forwarded appropriately.