



OUSSEDALE

Higher Education Finance



Student Finance England

www.gov.uk/studentfinance

0300 100 0607



Apply as soon as Student Finance opens applications – usually towards the end of January.



Useful Documents

- **Further information for the 2019 to 2020 academic year will be available on the website. This is likely to be very similar to the information for 2018 to 2019 and hopefully will be updated by Student Finance England soon.**



Student Finance England

- You should start your application as soon as possible.
- Parents cannot start application until student's application has begun.
- Student and parents each register separately.
- If you have an older brother or sister who previously applied then parents will already be registered.



Student Finance England

- Financial information required is from 2017/18.
- Have all the info you need in front of you before you start ...
- Students – UCAS number, university and course code, NI number, passport, bank account details.
- Parents – NI number, P60, info on savings and investments.



Student Finance England

TUITION

- Up to £9,250 per year
- Loan for full amount available to all students
 - Paid directly to the university



Student Finance England

MAINTENANCE

Loan

- Means tested
- 75% without declaring income, 100% otherwise
- Up to £8,944 outside London
£11,354 in London
£7,529 at home



Student Finance England

Household Income	Maintenance Loan
£25,000 & under	£8,944 (£7,529)
£30,000	£8,303 (£6,895)
£35,000	£7,661 (£6,260)
£42,875	£6,650 (£5,261)
£50,000	£5,735 (£4,357)
£55,000	£5,093 (£3,722)
£62,212	£4,168 (£3,314)
£65,000	£4,168 (£3,314)



Extra Support

- Have children or an adult dependent
- Have a disability, long-term health condition, mental-health condition or specific learning difficulty
- Study overseas as part of a UK based course



Repayment

- Interest rate is RPI + 3% which is charged from the day you take the loan
- Repayment starts in the April AFTER graduation.
- You only make repayments if you earn OVER £25,000.
- You pay 9% of any earnings over £25,000 per annum e.g. If you earn £27,000, you would pay 9% of £2,000 = £180. This is £15 a month.
- Payments are taken at source.



Repayment

Income each year before tax	Income from which 9% is deducted	Monthly Repayment (Approx)
£25,000	£0	£0
£27,000	£2,000	£15
£30,000	£5,000	£37
£33,000	£8,000	£60
£35,000	£10,000	£75
£45,000	£20,000	£150

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Repayment

- If your earnings drop below £25,000 at any time, you stop paying.
- Any outstanding balance is written off after 30 years.





Bursaries and Scholarships

<https://www.grantfairy.com/>

Ask the universities

£250 million available



Any Questions?

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